

Buyer Disclosure Statement

Name _____ Home Phone () _____

Address _____ Business Phone () _____

City, State & Zip _____

Current Occupation _____

Previous Business Experience: _____

Types of business preferred 1. _____ 2. _____ 3. _____

Types of business in which you are not interested: _____

Location Preferences: _____ Income Required: _____

How do you plan to finance this purchase? _____

How much do you have available to invest in this venture? _____

In what form are these funds (CD's, savings account, stocks, real property, loans, etc.?) _____

Have you been the subject of any bankruptcy filing, assignment for benefit of creditors or insolvency proceedings of any kind during the last five years, or consulted with an attorney or advisor regarding such proceedings? Yes No

Have you been late or defaulted on a business premises or equipment lease?

Is there anything about your personal or business operating or credit that, if disclosed to a seller, might adversely affect the seller's decision to sell the business to you?

Are there any representations you have made regarding your financial status, experience and education that are not true?

Is there any reason that you will not have sufficient operating capital for this business after paying the down payment and closing cost?

Is there any reason why you might be denied any of the necessary licenses or permits to operate this business?

Are there any other facts or conditions not disclosed above that might adversely affect your ability to operate this business or prevent you from fulfilling the terms of a purchase agreement?

If you answered "Yes" to any of the above questions, please give a complete explanation on a separate sheet

Signature: _____ Date: _____

I Certify That The Above Information Is True And Correct And Acknowledge Receipt Of A Copy Of This Disclosure